

PRAYAS KSG NEWSPAPER SPOTLIGHT'

(12TH JULY, 2020)

NEWSPAPER HIGHLIGHTS

- India has become the second largest Foreign Direct Investor in the United Kingdom (UK) after the United States in 2019,
- Imaging boom: Portable X-rays to scanners, AI solutions to track COVID-19, Besides Ventilators and Oxygen kits, the COVID-19 pandemic has turned the focus on manufacture and supply of X-ray machines and CT scanners.
- An independent filmmaker, Kezang D Thongdok won the 2020 Dada Saheb Phalke Award for his documentary "Chi Lupo" – showcasing the practice of collection of honey from the perched rocky hilltops.
- CRISIL: Over half of the Indian companies are "vulnerable" from a wage payments perspective, which will lead to sharp cut in paychecks and delay the overall economic recovery as demand resumption takes times.
- Rural Internet connectivity scheme BharatNet has run into problems as private telecoms have alleged MeitY's Common Service Centres (CSC) were exercising a monopoly by provide services at nonviable costs.
- US president Donald Trump working on an executive order to establish a merit-based immigration system in the US.
- Singapore Prime Minister Lee Hsien Loong's "Long Governing Party" comfortably won General elections.
- IAF Received Last 5 AH-64E Apache attack helicopters from US Aerospace company Boeing

DISASTER MANAGEMENT LAWS IN VIEW OF PANDEMIC

Key facts

1. Finance commission (FC) looking into the scope and need for **expanding the ambit of laws related to disaster management**.
2. FC in its interim report noted that states should ensure that sufficient **funds were kept aside for rehabilitation, mitigation** and capacity building rather than allocating money for immediate relief.
3. Need for a specific legislation to deal with pandemics such as COVID-19.
4. **Disaster Management Act 2005** had been invoked to deal with the present pandemic. It lacks specific provision in dealing with pandemics.

START-UP VILLAGE ENTREPRENEURSHIP PROGRAMME (SVEP) LATEST UPDATE

Key facts

1. **More than 60,000 rural enterprises** were formed under SVEP during 2018-19 and 2019-20.
2. **Kerala tops the chart** followed by Madhya Pradesh and Bihar.
3. Uttarakhand, Mizoram, Manipur and Assam have not established any enterprise.
4. Sub-scheme under Deendayal Antyodaya Yojana- National Rural Livelihood Mission (DAY-NRLM) to help rural households including women to set-up enterprises.
5. To provide **support for start-up to 1 crore village enterprises**, changing structure of rural economy.
6. **Important for Atmanirbhar Bharat** vision.

SETTING UP A BAD BANK

Key facts

1. India Banks Association submitted proposals for setting up a **bad bank** due to adverse effects of COVID-19, proportion of stressed debt is **likely to increase to 18.21% from 11.57%** of the outstanding debt.
2. Bad Bank is an **Asset Reconstruction Company (ARC) that buys NPAs (Non-performing Assets)** from banks.
3. Bad bank was also proposed in Economic Survey 2016-17.

CHHATTISGARH ORGANISES INDIA'S FIRST E-LOK ADALAT

Key facts

1. On 11th July 2020, Chhattisgarh State Legal Service Authority and the high Court organised India's first e-Lok Adalat to ensure the administration of justice and to solve the financial crisis of the parties and lawyers amid COVID-19 pandemic.

What is Lok Adalat?

2. Lok Adalat is one of the alternative dispute grievance mechanisms or a forum where pending cases or disputes in the court of law are settled or compromised whereas e-lok adalat will be handled virtually.

E-Lok Adalat:

3. Lok Adalat is moved to a virtual platform as e-Lok Adalat to handle the pending cases amid COVID-19.

GOLDEN BIRDWING (TROIDES AEACUS)

Key facts

1. It is an Himalayan butterfly and **India's largest Butterfly** found in Uttarakhand and Meghalaya.