

# PRAYAS KSG: NEWSPAPER SPOTLIGHT'S

## (23rd JUNE ,2020)

### NEWSPAPERS HIGHLIGHTS

- Indo-China Corps Commanders **talk:India pressing For return to locations** (Status quo Ante).
- **External Affairs Minister S Jaishankar, will be participating in a virtual meeting of the foreign ministers of Russia, India and China (RIC) Today.**
- Supreme Court clears Puri Rath Yatra, but with no **crowds, with distancing and curfew** throughout the day in the city.
- Election commission will go to court over false affidavit filed by the candidate during nomination.
- Not being allowed to leave India: **Koreans probing vizag gas leak move Andhra Pradesh High court.**
- Early sowing of **soyabean in Maharashtra** (Marathwada and Vidarbha area), but soyabean seeds fail to germinate.
- **Gold prices** extended gains For the four **consecutive** day to hit a new life time high of Rs 48,289 per 10 grams (24carat)in the **Mumbai bullion market..**
- London Stock Exchange's Nikhil **Rathi to be CEO of UK financial watchdog Financial Conduct Authority(FCA).**
- **Moody's** Investors Service projected the **Indian** economy to shrink 3.1 per cent in 2020 and **said clashes with China** on the border also suggest rising geopolitical risks in the Asian region.
- International atomic **Energy** agency (IAEA) passes resolutions against Iran.
- **PM launches garib kalyan Rojgar abhiyan (GKRA).**
- Kalyan Current Account may turn **surplus in the June quarter** after 12 years.
- Reports of Chinese build-up at Pangong lake in Ladakh.
- **Peak demand for Shramik** Specials trains over : Indian Railway.
- An earthquake of magnitude 5.3 damaged several residential buildings, churches and roads in Champhai district of Mizoram.

### INTERNATIONAL ATOMIC ENERGY AGENCY(IAEA) PASSES RESOLUTION AGAINST IRAN

#### Key facts

1. IAEA adopted resolution called Iran to fully cooperate with the **IAEA's investigation team** into **two sites** in Iran.
2. It is mandatory to **implement safeguards agreements** with IAEA.
3. According to **2015 nuclear deal** known as, Joint comprehensive plan of action (JCPOA) Iran will have to adhere to IATA access to sites and Information.
4. JCPOA was signed between Iran and P5+ 1.
5. **P5+1** refers to the **UN Security Council's five permanent members** (the P5); namely China, France, Russia, the United Kingdom, and the United States; plus Germany.
6. IAEA seeks to promote the peaceful use of nuclear energy, and to **inhibit its use for any military** purpose, including nuclear weapons.
7. IAEA was **established in 1957,HQ in Vienna.**

### GARIB KALYAN ROJGAR ABHIYAN (GKRA)

#### Key facts

1. GKRA is to provide **livelihood opportunities** in areas/villages witnessing large number of **returnee migrant workers.**
2. Public works worth **Rs.50,000 Cr.** Would be carried out.
3. It will cover **116 districts across 6 States** (Bihar,UP,MP,Rajasthan,Odisha,Jharkhand).
4. It will continue for 125 days and 25 works have been identified.
5. Target is to saturate villages with public Infrastructure.
6. **67 lakhs** workers are expected to benefit from this scheme.
7. **Ministry of Rural development** is the nodal agency to implement this scheme.

### GALWAN VALLEY LOCATION

#### Key facts

1. Galwan valley is located between steep mountains that buffet **Galwan river.**
2. Strategically located between Ladakh in the west and Aksai chin in the east.
3. Very **near to China occupied** Tibet.
4. Galwan Valley area has been part of the winter trade route.

### CURRENT ACCOUNT MAY TURN SURPLUS IN THE JUNE QUARTER AFTER A GAP OF 12 YEARS.

#### Key facts

1. Finance Ministry:stringent lockdown squeezed economic activity,India **current account may turn surplus in the June** quarter.
2. Reason-**Lower trade deficit and lesser** imports.
3. Rise in **Net service receipts.**
4. Current account is country's current transaction including exports, imports, interest pmnt and BoP.