

# KSG:NEWSPAPER CRUX

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## NEWSPAPER HIGHLIGHTS

- Despite the uproar against the use of Chinese products amid the border standoff in eastern Ladakh and the government's decision to ban several apps, government officials say it is not possible to fully decouple the trend due to the substantial investments by Chinese companies in India.
- April-June may be the first time that India's economy would contract year-on-year since the government started coming out with quarterly estimates of GDP from 1996-1997. But the data for the quarter, to be released by the NSO, could also show GDP falling for the first time in spite of agricultural production going up.
- Odisha is working on a mobile-based application to enable farmers to upload pictures of grievances such as water availability in canals and their redressal in a fixed timeframe. The application is being developed through Odisha Computer Application Centre (OCAC).
- Trying to specifically woo Indian-American voters, the Trump campaign has released a commercial featuring footage of Prime Minister Narendra Modi and U.S. President Donald Trump.
- The Ministry of Social Justice and Empowerment has constituted the National Council for Transgender Persons.
- China has been vaccinating people since July 22: official Those given doses include health workers and border officials.
- With rising awareness among the public following the outbreak of the contagious COVID-19, insurers have seen a surge in demand for health and life covers.

## CHINA TO LEND BANGLADESH \$1 BILLION FOR TEESTA RIVER PROJECT

1. The proposed loan is for a comprehensive **management and restoration project on Teesta river**.
2. The project is aimed at managing the river basin efficiently, controlling floods, and tackling the water crisis in summers.
3. It is the first time China is getting involved in a river management project in Bangladesh.
4. This assumes significance, **as India and Bangladesh have been engaged in a long-standing dispute over water-sharing in the Teesta.**

## CENTRE URGES STATES TO FIRM UP OWN LAWS TO CURB FLOOD DAMAGE

1. Centre has asked state governments for enactment of **suitable legislation lines of Model Flood Plain Zoning Bill, 1975 to mitigate damage due to floods.**
2. Subject of floodplains and protection of riverbeds **come under state government domain**. Thus, a law on this can be made only by states.
3. Flood plain zoning means **dividing the entire flood area into different zones** and to restrict occupancy of different zones of the flood plain to uses which will suffer little or no damage during floods.

## NATIONAL STRATEGY FOR FINANCIAL EDUCATION(NSFE) 2020-2025 RELEASED BY RBI

1. NSFE intends to empower various sections of the population to develop knowledge, skills, attitude and behaviour which are needed **to manage their money better and to plan for their future.**
2. Some strategic objectives of NSFE-Encourage active savings behaviour; Improve usage of digital financial services in a safe and secure manner.
3. Manage risk at various life stages through relevant and suitable insurance cover.
4. Plan for old age retirement through coverage of suitable pension products.

## DRONES TO FLY OVER 70% OF COUNTRY UNDER DIGITAL SKY PLATFORM(DSP)

1. Through DSP, drones complying with country's **'no Permission, no take-off'(NPNT) protocol will be allowed to operate in areas demarcated as green.**
2. DSP is an IT platform developed for handling applications, permissions to fly remotely piloted aircraft or drones in India.
3. NPNT is a software programme that enables drones to obtain a valid permission through **digital sky platform** before operating in India.

## PRIME MINISTER CALLS FOR ONE SUN, ONE WORLD, ONE GRID(OSOWOG) INITIATIVE

1. **OSOWOG aims to connect 140 countries** through a common grid that will be used to transfer solar power. Idea was first presented in 2018 during the first assembly of International Solar Alliance (ISA).
2. The underlying logic is that a **grid spread across multiple time zones could balance intermittent renewables with other renewable.**
3. Benefits of OSOWOG-attracting investments; utilizing skills and technology; reducing project costs; higher efficiency and increased asset utilization, scale-up in access to energy etc.