

KSG:NEWSPAPER CRUX

12TH SEPTEMBER, 2020

NEWSPAPER HIGHLIGHTS

- After a two and a half hour meeting that went into the night in Moscow, External Affairs Minister S. Jaishankar and his Chinese counterpart Wang Yi said they agreed on a five-point course of action to disengage and reduce tensions along the Line of Actual Control (LAC).
- Moody's Investors Service slashed India's growth projection for the current fiscal to (-) 11.5%, from (-)4% estimated earlier, saying the economic contraction would be more pronounced due to the lockdown.
- Jammu and Kashmir Lieutenant Governor (LG) Manoj Sinha launched the Jammu and Kashmir Integrated Grievance Redress and Monitoring System (JKIGRAMS), in a bid to create an interface with the public and focus on governance issues in the Union Territory.
- Chief of Defence Staff(CDS) General Bipin Rawat told the Parliamentary Standing Committee on Defence that the Indian armed forces had taken adequate measures to thwart any effort by the Chinese Army to alter the Line of Actual Control (LAC).
- The PM CARES Fund has received exemption from all provisions of the law meant to regulate foreign donations, although it does not seem to meet the precondition of being a body established and owned by the government whose accounts are audited by the Comptroller and Auditor General (CAG).
- Much anticipated negotiations between Afghanistan's warring parties are likely to be "contentious," U.S. Secretary of State Mike Pompeo warned.
- Microsoft said it thwarted recent cyber attacks from China, Russia and Iran targeting both Republican and Democratic presidential campaigns in US.

ELECTION COMMISSION(EC) PROPOSES 10% HIKE IN POLL CAMPAIGN

1. EC has argued that **in order to follow EC's restrictions on rallies and meetings during a pandemic, a candidate has to make added expenditure.**
2. Rule 90 of conduct of election rules,1961 prescribes that total election expenditure by candidate shall not exceed maximum limit.(For Lok sabha:70 lakhs,Assembly:28 lakhs).

NEW CLAUSE IN DEFENCE FOREIGN DIRECT INVESTMENT(FDI)

1. Under the existing policy, defence industry can bring FDI up to 49% under the automatic route, and up to 75% under government route, wherever it is likely to result in access to modern technology or for other reasons to be recorded.
2. **New policy, raising FDI cap through automatic approval in the defence sector from 49% to 74%, has a National security clause as a condition.**
3. Government now reserves the right to review any foreign investment in the defence sector that may affect national security.

INDIA POST LAUNCHES FIVE STAR VILLAGE SCHEME

1. It **aims to ensure universal coverage of flagship postal schemes in rural areas.**
2. Schemes covered under this include:Savings Bank accounts,Sukanya Samridhi Accounts/PPF Accounts, Posatl Life Insurance policy/Rural Postal Life Insurance policy, etc.
3. It seeks to bridge the gaps in public awareness and reach of postal products and services,especially in interior villages.

SHIPPING MINISTRY LAUNCHED SAROD-PORTS(SOCIETY FOR AFFORDABLE REDRESSAL OF DISPUTES-PORTS)

1. **It will help in settlement of disputes through arbitrations in maritime sector**, including ports and shipping sector in Major port Trusts,Non-major ports, including private ports,jetties,terminals and harbours.
2. It is established under societies registration act,1860 with following objectives:

GUIDELINES FOR CIGARETTE,BIDI BUTT DISPOSAL

1. National Green Tribunal has directed Central Pollution Control Board to lay down guidelines for disposal of cigarette and bidi butts within the next three months.
2. Earlier,**MoEF had claimed that Cellulose acetate a major component of cigarette and beedi butts is a nontoxic,non-irritant,and biodegradable material.**

US SPACECRAFT TO BE NAMED AFTER KALPANA CHAWLA

1. **Next spacecraft carrying supplies to International Space Station will be called SS Kalpana Chawla.**
2. Her work concentrated on the simulation of complex air flows encountered by aircraft flying in ground-effect.
3. She became the first woman of Indian descent to go to space